MUNI BROKING HOUSE LIMITED
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GOOD TILL TRIGGERED (GTT) ORDER POLICY

Last Reviewed on	Reviewed By	Approved By
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GOOD TILL TRIGGERED (GTT) TERMS AND CONDITIONS

Definitions

i. "You" or "Your" or "Yourself" shall mean you, the client, having a trading and demat account i.e. a Client ID, with MUNI and using the GTT Feature placement services.

ii. "Trigger Price" shall mean the price entered by you to trigger a limit order and place it on the exchange while using the GTT feature. This price selected by You may either be:

- The price used to trigger a buy order in case it is being placed for stock/ scrips that are not in Your current existing holdings;
- The price used to trigger a selling/ target order in case it is being placed at a higher price than the current market price, for stock/ scrips that are already existing in your current holdings;
- The price used to trigger a selling/ stop-loss order in case it is being placed at a lower price than the current market price, for stock/ scrips that are already existing in your current holdings.

All prices entered by You for Your Trigger Price shall be tracked against the Last Traded Price (LTP) of the stock/scrip.

No Liability for Any Non Execution or Any Lost Opportunity

MUNI, at all times, bears no liability towards You for any reason whatsoever with respect to using the GTT Feature; including but not limited to, non-execution of any order using the GTT Feature/ either leg of the order, any opportunity loss for non-execution of such orders/trades, any cancellation or non-placement of any orders, and any such other claims which may arise from You with respect to using the GTT Feature.

Main Features of GTT

How does the GTT feature work?

GTT is a feature which allows you to set a trigger price, such that; if your trigger price is hit in a future date, a limit order will be placed on the exchange as per the limit price and present conditions set by you.

GTT can be used only for CNC type orders in the Equity Cash segment on NSE & BSE and NRML type orders in the Equity Derivatives segment on NSE.

A GTT is a trigger which places a limit order (at the limit price selected by you) as and when the trigger price, selected by you, is met or breached. In case the trigger price is breached during a particular day

and the limit price selected is not exactly met on the same day, all such orders will be cancelled at the end of such trading day session.

The trigger set on GTT is valid only once, if the order is placed and is not executed for any reason, the GTT order has to be replaced again.

If the Last Traded Price (LTP) of a scrip jumps higher than the trigger price selected, or if the LTP opens at a gap up or gap down breaching the selected trigger price, an order would be placed at the selected limit price.

Terms of Usage - Good Till Trigger (GTT)

These Terms of Use govern the usage of services of the GTT Feature. By agreeing to use this GTT Feature terms, you agree to have read and understood these clauses, conditions, the modalities of how the GTT Feature clearly works, and MUNI's policies, procedures and risk disclosure documents.

Trigger Criteria and Order Validity

- GTT orders are configured with:
  - A **trigger price**
  - A **limit price or market price** for execution once triggered
- **Validity**: Orders remain active for a **maximum of 1 year** unless:
  - Trigger condition is met
  - Client cancels it
  - Corporate action or compliance issue forces removal

Client Controls and Transparency

- Clients can place, view, modify, or cancel GTT orders via the web or mobile platforms.
- Full GTT order book and history are available to clients on demand

Risk Management and Trigger Processing

- GTT orders are not live on the exchange until triggered. Upon trigger:
  - RMS validation (margin availability, exposure limits, position limits) is conducted.
  - Only validated orders are sent to the exchange.
- GTT orders do not block margins unless triggered.

Handling of GTT Orders in Case of Corporate Actions

To safeguard clients' interests and avoid unintended trades due to corporate actions (such as dividend declarations, bonus issues, stock splits, mergers, etc.), the Company shall adopt the following mechanism:

- Cancellation: All unexecuted GTT orders will be automatically cancelled one trading day prior to the ex-date of a corporate action.

Notification: Clients shall be informed of such cancellations.

Order Tagging and Audit Trail

- Every GTT order is uniquely tagged with:
  - Client ID
  - Trigger reference
  - Timestamp (created/modified/triggered)
- All lifecycle events (create/modify/delete/trigger/failure) are logged and archived for audit compliance.

Exchange and Regulatory Compliance

- All GTT systems are aligned with SEBI also guidelines where applicable.
- Though not treated as traditional algos, GTT logic and triggers are internally audited.
- Any suspected misuse or pattern matching manipulation is reviewed and escalated.

System Safeguards and Controls

- Trigger engine runs with time-stamped market feed, and is tamper-proof
- Retry and fail-safes in place in case of trigger execution failure

GTT Feature as a Service

Orders may not be placed, may be rejected or cancelled, may not be executed, even if Trigger Conditions are met, as per the GTT Feature, in the below mentioned market timings/conditions (this list is non-exhaustive and only indicative):

- In case the Trigger Price is breached during any day (which may be caused due to a gap up or gap down opening at market opening), an order shall be placed at the limit price selected by you and shall be cancelled at the end of such trading session; in case such limit price is not met during the day;
- All GTT's are cancelled after 365 days from placing such request in case they are not triggered as per the Trigger Conditions;

- Order requests being placed through the GTT Feature, once the Trigger Price is breached and such limit price selected is outside the circuit limits of the particular scrip;
- Scrips falling under the Call Auction list by NSE are not to be used under the GTT Feature. The list is updated by NSE and the latest list of such scrips can be viewed here.

A single GTT is a trigger which is valid for only one time, after a limit order is placed. In case a limit order is placed due to the Trigger Price being breached or for any other reason on any particular day, but the limit order is not exactly met on the same day, such GTTs will be required to be placed once again.

Once a GTT is triggered for a derivative contract, if the order is placed outside of the contract's "execution range" it may be cancelled the by the exchange. Any cost You may incur due to such cancellation of an order placed outside the execution range is liable to be paid by You.

If a GTT is triggered for an option contract that isn't allowed for trading by MUNI, the order may be rejected.

The onus of checking for a pending GTT for a scrip before placing any new order(s) for the same scrip from the order window, positions page, or via call and trade.

GTTs for derivative contracts are only valid for the lifetime of the contract. Pending GTTs for a contract will be invalidated one day after the expiry of the contract.

Risks, Non-Execution & Applicable Law

This GTT order does not assure execution of an order and includes/involves all risks with respect to Internet Based Trading, and risks with respect to trading in the Capital Markets segments will extend to trading using the GTT orders as well. Please make sure to once again read and understand the terms and conditions.

MUNI is a stock broking entity registered with SEBI under the registration number INZ000316338, and a member of NSE & BSE. Therefore, all rules and regulations prescribed by SEBI and the Exchanges would have to strictly be followed by You while placing instructions through MUNI. All other laws and regulations as per the Republic of India would be applicable.

GTT triggers will be triggered only based on the live last traded price it is tracking on the exchange. When using GTT with limit price, there is no guaranteed execution as the LTP could have changed when the order is placed post trigger.

Subject to Change

This Terms of Usage and the Service of MUNI placing orders under the GTT Feature, may be removed/modified/replaced at any point of time without providing any prior notification to You. It is Your responsibility to review this Terms of Usage every time You use the GTT Feature.